

March 22th, 2022

Japan ICT Fund invests in RemoteLock to accelerate the business of universal access control

Kozo Keikaku Engineering, Inc. (Head Office: Nakano-ku, Tokyo, JAPAN, Chairman: Shota Hattori, “KKE” hereafter) announced today that **Fund Corporation for the Overseas Development of Japan’s ICT and Postal Services Inc.** (Head Office: Chiyoda-ku, Tokyo, JAPAN, President & CEO: Amane Oshima, "JICT" hereafter) decided to invest \$3.0 million in the U.S. company **RemoteLock** (Head Office: Denver, Colorado, USA, CEO : Nolan Mondrow) in order to support the business development of the universal access control platform. This investment is a part of RemoteLock’s Series B funding round, in which KKE took part in December 2021.

RemoteLock offers a cloud-based access control platform that manages smart locks from the leading brands as well as wired access devices, providing cost-effective access management solutions for any door on a property - whether internal property doors or common doors such as main entrances, elevators, and garages. Users can manage their preferred mix of access control products throughout their portfolio all on a single, centralized dashboard.

KKE has been an investor of RemoteLock since 2008 and became a master distributor in Japan in January 2017. KKE provides RemoteLock solutions to control the access of various doors and entrances of public facilities such as gymnasiums and community centers, as well as hotels, inns, vacation rentals, shared spaces, and offices in Japan. Prior to the JICT’s investment, KKE invested \$3.25 million in Series B funding to RemoteLock in December 2021.

The demand and the market of access control solutions are expanding domestically and globally, as the digital transformation of facility management is accelerated with the rapidly-growing IoT technologies. The need for measures against COVID-19, such as “to avoid physical contact” and “to manage access control remotely” was also an accelerator for this expansion.

By participating in access control, a business that emphasizes robust reliability, JICT will enhance the reliability of the business and thus, it will support the business development of access control platforms not only in Japan and the United States but also in the Asian region in the future.

JICT and KKE together support the business expansion of RemoteLock, which is expected to have high growth potential and accelerate the utilization of IoT technologies that correspond to the rapid changes of the industry in order to build a better society.

See also the JICT announcement <https://www.jictfund.co.jp/en/news/>.

■ Company Information

Kozo Keikaku Engineering Inc.

KKE pursues its Thought “Innovating for a Wise Future”, a future vision and direction to be sought together with society. As a Professional Design & Engineering Firm that acts as a bridge between the academic and business worlds, KKE strives to solve various issues and challenges that society faces, utilizing its engineering expertise acquired through knowledge exchanges in diverse fields. KKE will thus contribute to creating a wiser and better society.

<http://www.kke.co.jp/en>

JICT

JICT (Japan ICT Fund) was established in 2015 to support Japanese companies’ overseas business developments in the areas of information and communication technology (ICT), broadcasting, and postal services.

JICT will continue to actively support the development of Japanese companies overseas through the supply of risk capital and other services as part of our best efforts to build a better future for the generations to come.

<https://www.jictfund.co.jp/en/>

RemoteLock

RemoteLock sets the standard in universal access control with its easy-to-use, scalable, and future-proof software platform. It provides users the ultimate in flexibility and control—so they can easily grant any person access to any space, from anywhere. RemoteLock manages the greatest diversity of smart locks and wired access control devices from leading manufacturers and can easily integrate with other essential business software. RemoteLock is committed to being the last access management partner our customers will need. Headquartered in Denver, CO, RemoteLock has customers in over 65 countries.

<https://www.remotelock.com>

■ Contact Information

-Press and media enquiries-

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