

January 20, 2022

KKE invests in the U.S. company, RemoteLock

Kozo Keikaku Engineering, Inc. (Head Office : Nakano-ku, Tokyo, JAPAN, Chairman : Shota Hattori, "KKE" hereafter) announced today that they have invested 3.25 million U.S. dollars in RemoteLock (Head Office : Denver, Colorado, USA, CEO : Nolan Mondrow) as part of RemoteLock's \$17.8 million Series B funding. Existing RemoteLock investors KKE and Iron Gate Capital, both added to their investments in the funding round which was led by UnitLeader. The goal of this investment is to further strengthen the collaboration between KKE and RemoteLock, and to accelerate business expansion in Japan, the USA, other regions throughout Asia and worldwide.

RemoteLock offers a cloud-based control platform that manages smart locks from the leading brands as well as wired access devices, providing cost-effective access management solutions for any door on a property— whether internal property doors or common doors such as main entrances, elevators, and garages. Users can manage their preferred mix of access control products throughout their portfolio all on a single, centralized dashboard.

This funding builds off RemoteLock's strong track record of growth that consistently exceeds the worldwide market growth in access control. RemoteLock continues its expansion in the vacation rental, multifamily housing and commercial industries worldwide. In 2021, the company expanded its European operations with the acquisition of SmartLock Europe and was recognized for its innovative access control platform when it won the TecHome Brilliance Award in the Perimeter and Shared Space Surveillance and Access Control category. Today, RemoteLock has installations in over 65 countries and manages over 100 million door opens per year.

KKE has been an investor in RemoteLock since 2008 and has been the company's sole distributor in Japan since 2017. Through the investment, KKE continues to support the development and business expansion of this promising company. Utilizing the IoT technologies that correspond to shifts in our life and society, KKE continues to improve the usability, comfortability, and efficiency for building managers and residents.

Company Information

Kozo Keikaku Engineering Inc.

KKE pursues its Thought "Innovating for a Wise Future", a future vision and direction to be sought together with society. As a Professional Design & Engineering Firm that acts as a bridge between the academic and business worlds, KKE strives to solve various issues and challenges that society faces, utilizing its engineering expertise acquired through knowledge exchanges in diverse fields. KKE will thus contribute to creating a wiser and better society. Learn more at http://www.kke.co.jp/en.

RemoteLock

RemoteLock sets the standard in universal access control with its easy-to-use, scalable, and future-proof software platform. It provides users the ultimate in flexibility and control—so they can easily grant any person access to any space, from anywhere. RemoteLock manages the greatest diversity of smart locks and wired access control devices from leading manufacturers and can easily integrate with other essential business software. RemoteLock is committed to being the last access management partner our customers will need. Headquartered in Denver, CO, RemoteLock has customers in over 65 countries.

https://www.remotelock.com.

Contact Information

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